

Why Georgia

March 2024



GEORGIA DEPARTMENT OF ECONOMIC DEVELOPMENT

WHO WE ARE: The Georgia Department of Economic Development (GDEcD) is the marketing and sales arm of the State of Georgia.

WHAT WE DO: Strategically deliver economic development throughout the state by:



Attracting new business investment



Supporting the expansion of existing industry and small businesses



Locating new markets for Georgia products



Attracting tourists from within and outside the state

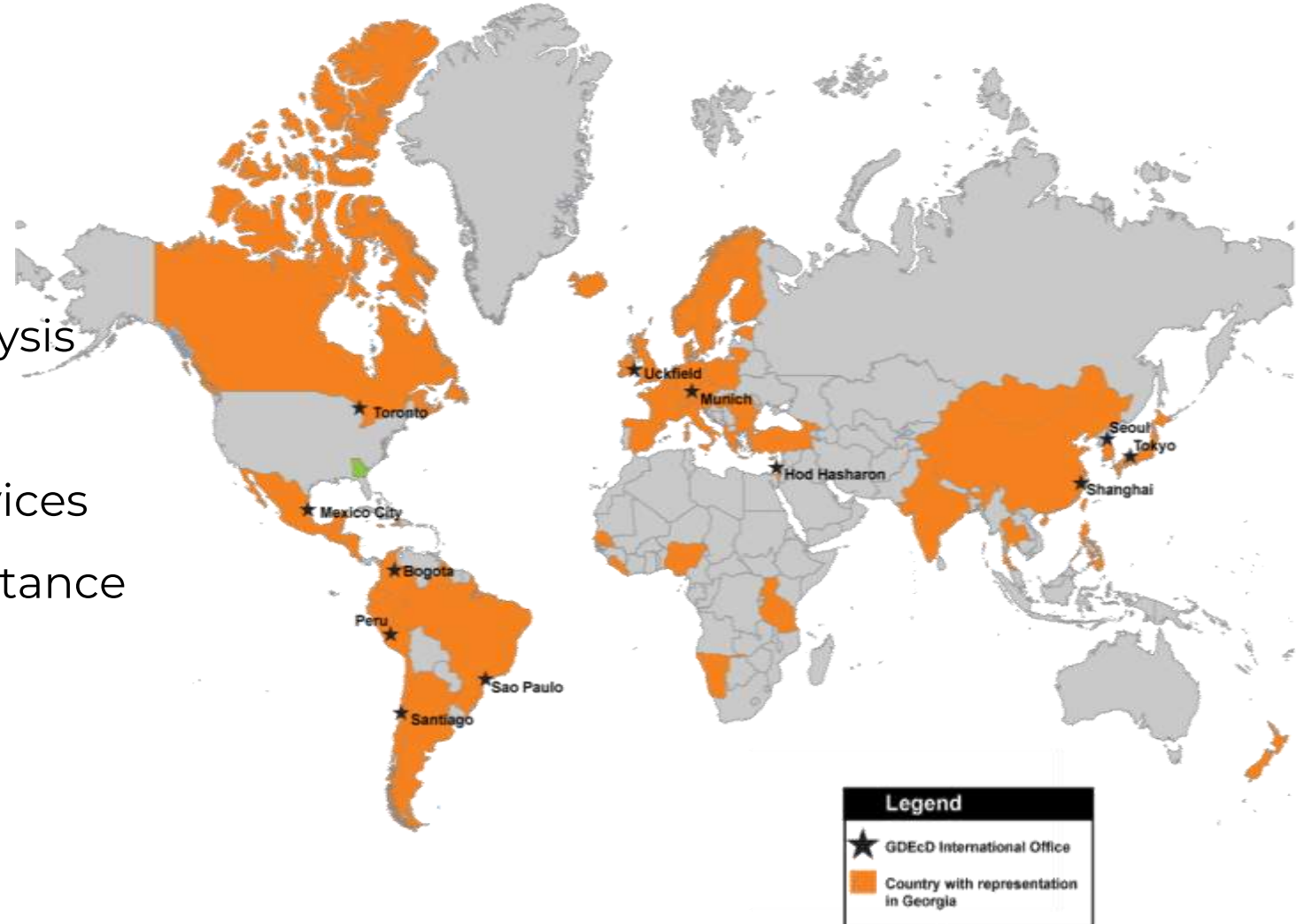


Promoting Georgia as a desirable location for entertainment businesses and projects



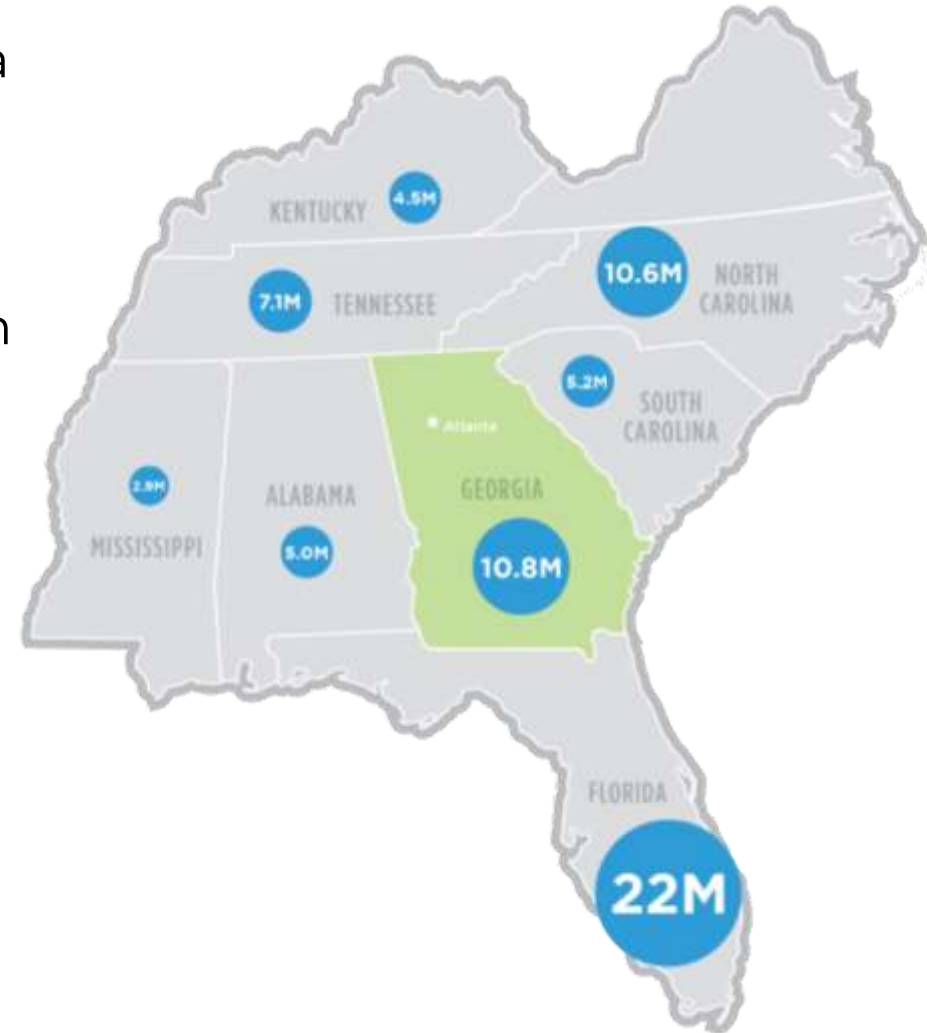
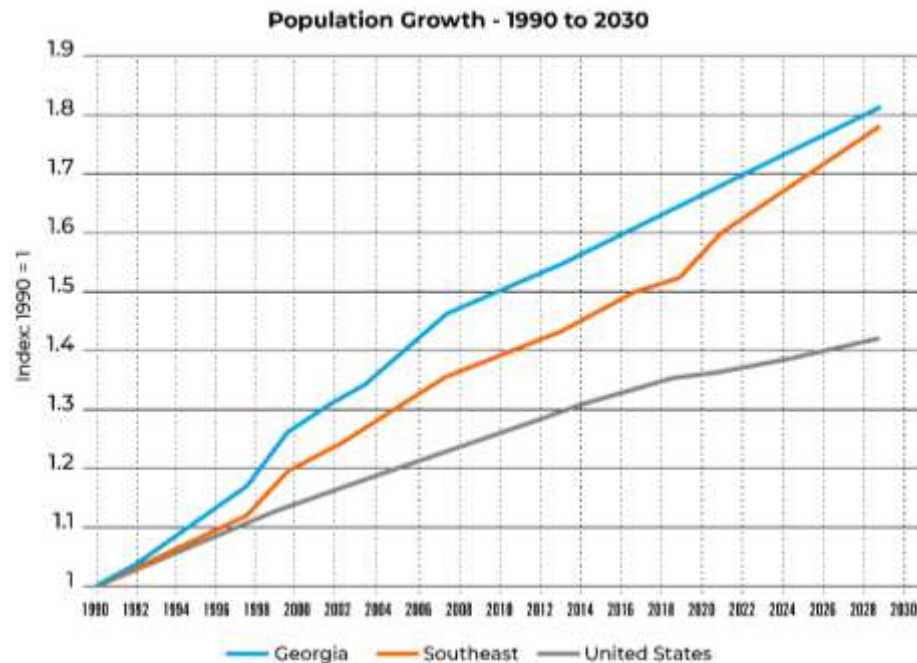
ASSISTING COMPANIES WORLDWIDE

- Site Location Services
- Market Research
- Business Incentives Analysis
- Employee Training
- Innovation and R&D Services
- International Office Assistance
- Network Introductions



EPICENTER OF GROWTH

- Located in the heart of the Southeast, Georgia is home to almost 11 million people, and continuing to grow
 - #7 state for net migration
- Georgia's annual projected population growth from 2020 -2030 outpaces regional and n



ACCESS TO MARKET

Travel by Truck

80% of U.S. markets within a **2-day drive**



Travel by Air

80% of U.S. markets within a **2-hour flight time**



Travel by Rail

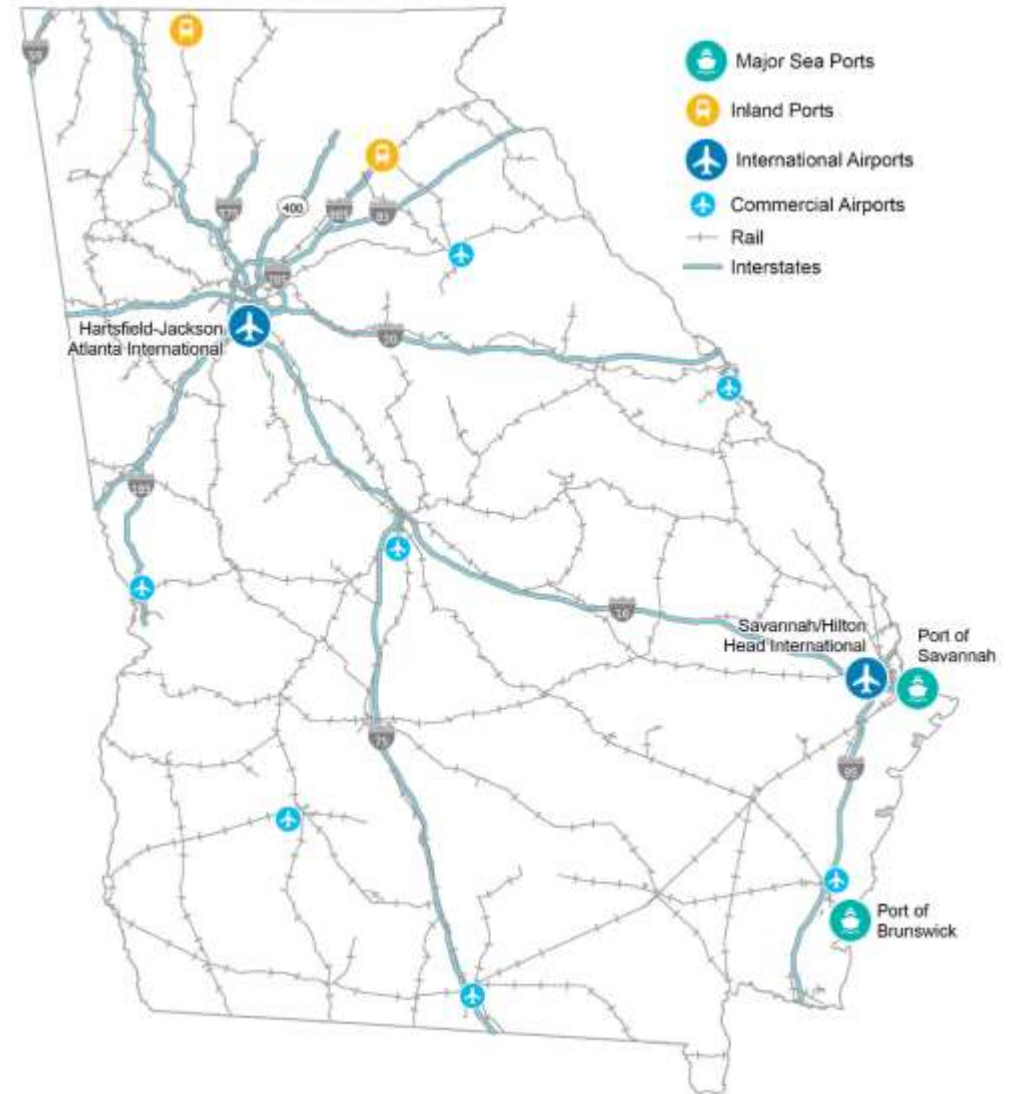
80% of U.S. markets within **3-4 days of transit**



LEADING LOGISTICS

Move product efficiently across our robust and integrated infrastructure which contains:

- Six U.S. interstates including two major transcontinental interstates (I-95 and I-75)
- Fastest Growing Port and 3rd Busiest Container Gateway in U.S.
- Two Class 1 railroads and Most Extensive Rail in the Southeast



Georgia Ports

Port of Savannah

Largest Single Container Terminal in
North America

Colonel's Island Terminal

2nd Busiest Port in U.S. for total Ro/Ro
cargo

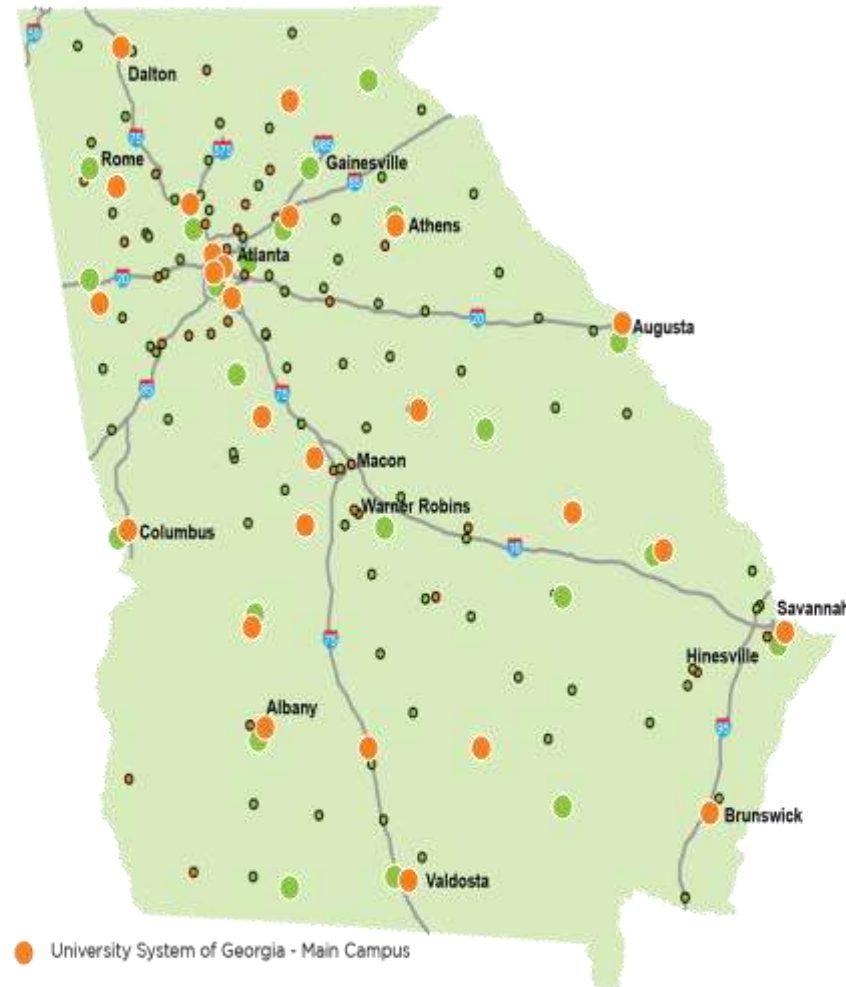
#1 for Automotive Imports

Inland Ports provide fast and
efficient cross-state delivery



BUILDING THE TALENT PIPELINE

- More than 95,000 degrees are earned each year in Georgia
- More than 80 private & public colleges and universities
- Skilled tech talent is cultivated in 22 public technical colleges



EMORY
UNIVERSITY



GEORGIA'S WORKFORCE

5.3M Labor Pool

2nd largest in Southeast

37 Median Age

Younger than U.S.

42%

Associates Degree or Higher



GEORGIA'S ENGINEERING WORKFORCE

46k Engineers

Currently in workforce

#6 state

Projected Engineering Job
Growth

2022-2027

7% projected growth

In Engineering jobs compared
to 4% national growth



CENTERS OF INNOVATION

Expert led innovation groups centered around top industries

Facilitate research collaborations, business partnerships, market access

- Aerospace
- AgTech
- Energy Tech
- Info Tech
- Logistics
- Manufacturing



GEORGIA QUICK START

Training customized to each company's unique process, equipment, and culture

#1 Workforce training program in the nation

Provided at no charge to qualified employees by the Technical College System of Georgia



FOREIGN DIRECT INVESTMENT

- On average, 22% of annual investments are from foreign companies
- More than 3,000 facilities in Georgia are internationally owned

FY18 – FY22

405 International projects announced

\$19.2B investments

42,112 jobs created



BUSINESS FRIENDLY CLIMATE

- 5.75% corporate income tax rate only applied gross to receipts in Georgia
- Fully funded rainy day fund
- Georgia has a AAA bond rating from all three agencies
- Single factor apportionment based exclusively on gross receipts in Georgia
- Cost below the U.S average and one of the most affordable states in the Southeast



Source: Moody's 2020 U.S. Cost of Doing Business, 2021 update



Source: The Council for Community and Economic Research (C2ER) Cost of Living Index, 2021 Annual

Thank You

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